

Ministry of Heavy Industries



Scheme outlay of FAME India Scheme Phase II enhanced from ₹10,000 crore to ₹11,500 crore

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To give a further push to clean mobility in the country, the Ministry of Heavy Industries has announced that the scheme outlay of FAME India scheme Phase II has been enhanced from ₹10,000 crore to ₹11,500 crore under FAME India scheme Phase II.

The details of Subsidies for Demand Incentive and Grants for Creation of Capital Assets is as under :

<i>Category</i>	<i>Revised outlay (Rs. Crore)</i>
<i>e-2W</i>	5,311
<i>e-3W</i>	987
<i>e-4W</i>	750
<i>Total for Subsidies (A)</i>	7,048
<i>e-Buses</i>	3,209
<i>EV PCS</i>	839
<i>Grants for creation of capital assets (B)</i>	4,048
<i>Others (C)</i>	404
<i>Total (A+B+C)</i>	11,500

Further, while enhancing the scheme outlay by of ₹1,500 crore thereby making it ₹11,500 crore scheme from ₹10,000 crore, it is hereby informed that the scheme is fund and term limited scheme i.e. the subsidies for demand incentive will be eligible for e-2w, e-3w and e-4w sold till March 31, 2024 or till the time funds are available, whichever is earlier.

BY/TFK

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